

DAVID L. ANDERSON (CABN 149604)  
United States Attorney

HALLIE HOFFMAN (CABN 210020)  
Chief, Criminal Division

DAVID COUNTRYMAN (CABN 226995)  
CHRIS KALTSAS (NYBN 5460902)  
CLAUDIA QUIROZ (CABN 254419)  
WILLIAM FRENTZEN (LABN 24421)  
Assistant United States Attorneys

450 Golden Gate Avenue, Box 36055  
San Francisco, California 94102-3495  
Telephone: (415) 436-7303  
FAX: (415) 436-7234  
david.countryman@usdoj.gov

Attorneys for United States of America

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

UNITED STATES OF AMERICA,

Plaintiff,

v.

Approximately 69,370 Bitcoin (BTC), Bitcoin  
Gold (BTG), Bitcoin SV (BSV), and Bitcoin  
Cash (BCH) seized from  
1HQ3Go3ggs8pFnXuHVHRytPCq5fGG8Hbhx;

Defendant.

CASE NO. 20-CV-07811-RS

SETTLEMENT AGREEMENT AND STIPULATED  
FORFEITURE

IT IS HEREBY STIPULATED by and between plaintiff United States of America and potential  
claimant Ross William Ulbricht ("Ulbricht", collectively the "parties"), through their respective counsel  
of record, to compromise and settle their interests in the following described property (the "Subject  
Property"):

a. Approximately 69,370 Bitcoin (BTC), Bitcoin Gold (BTG), Bitcoin SV (BSV), and  
Bitcoin Cash (BCH) seized from 1HQ3Go3ggs8pFnXuHVHRytPCq5fGG8Hbhx.

STIPULATION TO FORFEITURE

1  
2 1. On or about November 20, 2020, plaintiff filed its amended complaint seeking forfeiture  
3 of the subject property. Docket No. 8.

4 2. On June 3, 2015, the United States District Court for the Southern District of New York  
5 entered a Preliminary Order of Forfeiture/ Money Judgment against Ulbricht in United States v. Ulbricht,  
6 SI 14 Cr. 68 (KBF) (the "Money Judgment").

7 3. The parties agree that the resolution of this potential claim is based solely on the terms  
8 stated in this Settlement Agreement. It is expressly understood that this Agreement has been freely and  
9 voluntarily entered into by the parties. The parties further agree that there are no express or implied  
10 terms or conditions of settlement, whether oral or written, other than those set forth in this Agreement.  
11 This Agreement shall not be modified or supplemented except in writing signed by the parties. The  
12 parties have entered into this Settlement Agreement in lieu of continued protracted litigation and District  
13 Court adjudication.

14 4. Ulbricht hereby agrees that the Subject Property is subject to forfeiture pursuant to 18  
15 U.S.C. §§ 981(a)(1)(A), 981(a)(1)(C), 981(b), and 21 U.S.C. § 881(a)(6). Ulbricht withdraws any claim  
16 and stipulates to the forfeiture of the Subject Property to the United States (administrative or judicial,  
17 civil or criminal) without further notice to him. Ulbricht further relinquishes all right, title and interest in  
18 the Subject Property and agrees that said property shall be forfeited to the United States and disposed of  
19 according to law by the United States. Ulbricht agrees not to assist any other individual or entity in any  
20 effort to contest this forfeiture. Ulbricht further waives all constitutional and statutory challenges in any  
21 manner (including direct appeal, habeas corpus, or any other means) to any forfeiture carried out in  
22 accordance with this Agreement on any grounds, including that the forfeiture constitutes an excessive  
23 fine or punishment, and including any statute of limitations.

24 5. The parties agree that the net proceeds realized from the sale of the Subject Property  
25 forfeited pursuant to this agreement shall be credited toward any unpaid balance of the Money Judgment.

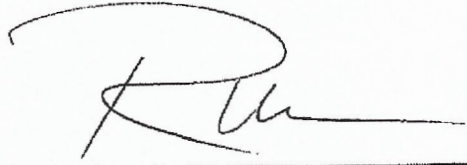
26 6. Ulbricht, his heirs, representatives and assignees, agree to hold harmless the United States,  
27 any and all agents, officers, representatives and employees of same, including all federal, state and local  
28 enforcement officers, for any and all claims, defenses, actions, or liabilities arising out of or related to

1 this action against the Subject Property.

2 7. The parties agree that each party shall pay its own attorneys' fees and costs.

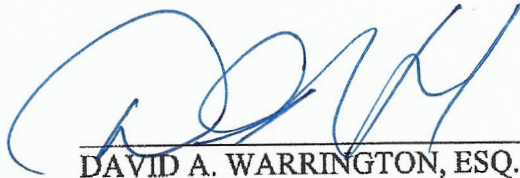
3  
4 IT IS SO STIPULATED:

5  
6 Dated: 1/22/2021



ROSS WILLIAM ULBRICHT  
Potential Claimant

7  
8  
9 DATED: 1/28/2021



DAVID A. WARRINGTON, ESQ.  
Attorney for Potential Claimant

10  
11  
12  
13 DATED: 2/3/21

/S David Countryman

DAVID COUNTRYMAN  
Assistant United States Attorney